

COST COMPARISONS: FRACTIONAL VS. OWNERSHIP

Ownership Form	Aircraft	Buy-in	Monthly	Hourly charge	Hours allowed	Premium hours	Annual total/100 hrs.	Five-year total
OurPLANE Platinum	Cirrus SR20	\$47,900	\$625 ¹	\$116/wet	Unlimited	No charge	\$19,100	\$95,500
OurPLANE Gold	Cirrus SR20	\$42,900	\$529	\$116/wet	100	\$146	\$17,948	\$89,740
OurPLANE Silver	Cirrus SR20	\$37,900	\$423	\$116/wet	50	\$146	\$18,176	\$90,880
OurPLANE Bronze	Cirrus SR20	\$32,900	\$317	\$116/wet	25	N/A	\$6704 (25-hour limit)	\$33,520
AirShares Elite/Silver	Cirrus SR22	\$50,000	\$575 ²	\$55/wet	75 (more by agreement)	No charge	\$12,400	\$62,000
AirShares Elite/Gold	Cirrus SR22	\$50,000	\$615	\$55/wet	75 (more by agreement)	No charge	\$12,880	\$64,400
AirShares Elite/Platinum	Cirrus SR22	\$50,000	\$650	\$55/wet	75 (more by agreement)	No charge	\$13,300	\$66,500
Sole ownership	Cirrus SR20	\$50,000	\$3544/\$2699 ³	\$30/fuel only	Unlimited	N/A	\$45,528/\$35,388	\$227,640/\$176,940
Four-way partnership	Cirrus SR20	\$12,500	\$900/\$674	\$70/wet w/res.	Group agreement	N/A	\$17,800/\$15,088	\$89,000/\$75,440
Four-way partnership	1985 Bonanza 33	\$12,500	\$706	\$75/wet w/res.	Group agreement	N/A	\$15,972	\$79,860
Three-way partnership	1980 Mooney J	\$16,666	\$372	\$70/wet w/res.	Group agreement	N/A	\$11,464	\$57,320

Assumptions: All variations assume \$50,000 down toward purchase of aircraft or the share costs specified by the fractional companies. For borrowed money, interest rate is 9.5 percent on a 10 or 20-year note. Sole owner hourly cost assumes fuel only, no reserve. Partnerships assume engine, maintenance reserve. Used aircraft prices from Spring 2002 Aircraft Bluebook Price Digest.

¹ Leasehold arrangement; security via FAA lien; \$1 million smooth insurance.

² True shared ownership; \$1 million smooth insurance.

³ 10-year/20-year note; \$100,000 per seat insurance; \$200 hangar.